

Supplementary Table S2. Panel unit root test results using CIPS and CADF methods.

Variables	South Asian Countries	Southern European Countries
GPI	-3.397 ***	-2.232 *
AQP	-1.857	-1.789 ***
WGI	-1.696	-2.097 ***
GFCF	-2.472 **	-2.003 ***
CRB	-2.608 **	-1.273 ***
FERT	-	-1.552 ***
SAT	-	-3.616

*, ** and *** represent the 10%, 5% and 1% significance levels, respectively.